

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **MESERVEY**

The City Council will conduct a public hearing on the proposed Budget at: Meservey City Hall Meeting Date: 4/22/2026 Meeting Time: 05:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.42970
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 358-6408				City Clerk/Finance Officer's NAME Aimee J Frohling
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,646	40,773	42,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,646	40,773	42,718
Delinquent Property Taxes	4	250	250	279
TIF Revenues	5	0	0	0
Other City Taxes	6	55,801	55,360	52,932
Licenses & Permits	7	250	250	383
Use of Money and Property	8	4,000	4,000	3,054
Intergovernmental	9	55,000	1,254,000	82,361
Charges for Fees & Service	10	126,000	120,000	109,875
Special Assessments	11	0	0	0
Miscellaneous	12	48,000	38,000	15,045
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	332,947	1,512,633	306,647
Expenditures & Other Financing Uses				
Public Safety	16	41,776	23,745	54,446
Public Works	17	35,750	24,750	42,792
Health and Social Services	18	4,000	4,000	1,380
Culture and Recreation	19	46,000	46,000	44,220
Community and Economic Development	20	10,500	5,500	203
General Government	21	63,300	56,868	49,198
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	201,326	160,863	192,239
Business Type / Enterprises	25	187,000	1,316,000	117,770
Total ALL Expenditures	26	388,326	1,476,863	310,009
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	388,326	1,476,863	310,009
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-55,379	35,770	-3,362
Beginning Fund Balance July 1	30	423,887	388,117	391,479
Ending Fund Balance June 30	31	368,508	423,887	388,117