

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/30/2026 Meeting Time: 05:30 PM Meeting Location: Meservey City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
 (641) 358-6408

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	2,644,583	2,925,703	2,925,703
Consolidated General Fund	22,849	22,849	24,543
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	11,599	11,599	12,135
Support of Local Emergency Mgmt. Comm.	209	209	280
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	2,134	2,134	2,334
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,644,583	2,925,703	2,925,703
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	36,791	36,791	39,292
CITY REGULAR TAX RATE	13.91169	12.57510	13.42970
Taxable Value for City Ag Land	1,325,380	1,449,504	1,449,504
Ag Land	3,982	3,982	4,354
CITY AG LAND TAX RATE	3.00375	2.74715	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	660	658	-0.30
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,868	3,073	7.15

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No increase