

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **MESERVEY**

The City Council will conduct a public hearing on the proposed Budget at: Meservey City Hall Meeting Date: 4/15/2024 Meeting Time: 06:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.70591
--	----------

The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
--	---------

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (641) 358-6408

City Clerk/Finance Officer's NAME
 Aimee J Frohling

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,757	40,863	46,993
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,757	40,863	46,993
Delinquent Property Taxes	4	0	1,000	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,868	55,702	50,411
Licenses & Permits	7	500	500	25
Use of Money and Property	8	5,000	4,000	2,851
Intergovernmental	9	1,065,000	146,500	52,984
Charges for Fees & Service	10	111,500	104,000	99,694
Special Assessments	11	0	0	0
Miscellaneous	12	35,000	43,013	33,994
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	1,314,625	395,578	286,952
Expenditures & Other Financing Uses				
Public Safety	16	23,835	18,626	27,732
Public Works	17	39,000	17,900	17,590
Health and Social Services	18	4,000	3,000	3,620
Culture and Recreation	19	42,500	41,513	45,484
Community and Economic Development	20	8,500	450	8,343
General Government	21	63,000	50,204	38,482
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	180,835	131,693	141,251
Business Type / Enterprises	25	1,115,000	180,500	168,394
Total ALL Expenditures	26	1,295,835	312,193	309,645
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	1,295,835	312,193	309,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	18,790	83,385	-22,693
Beginning Fund Balance July 1	30	377,920	294,535	317,228
Ending Fund Balance June 30	31	396,710	377,920	294,535